

FUND PERFORMANCE

October 2023

Summary Performance

Fund Performance - 31st Oct 2023	Gross Performance (before fees)	Net Performance (after fees)	Net Performance Incl. Franking* (after fees)	All Ords Accum Incl. Franking*
1 Month	0.9%	0.7%	0.8%	-3.7%
3 Years (per annum)	4.9%	3.7%	4.7%	10.0%
5 Years (per annum)	2.7%	1.2%	2.0%	8.8%
10 Years (per annum)	3.8%	2.2%	3.3%	8.3%
Since Inception (18.1 years) (per annum)	10.7%	8.3%	10.0%	8.2%
Since Inception (18.1 years) (total return)	532.1%	325.9%	461.8%	313.8%

* including franking on dividends received

