CADENCE
OPPORTUNITIES FUND

Historical Monthly Performance

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	2019
Cadence Opportunities Fund	0.56%	0.99%	-0.96%	5.82%	-0.57%	3.36%	8.92%	6.07%	1.38%	1.81%	3.32%	-0.48%	**34.12%**
Cadence Opportunities Fund Post Fees	0.37%	0.71%	-0.96%	4.78%	-0.52%	2.73%	7.43%	5.01%	1.04%	1.41%	2.69%	-0.52%	**26.58%**
All Ords Accumulative Index	3.36%	6.05%	0.70%	2.54%	1.67%	3.43%	2.96%	-2.22%	2.13%	-0.37%	3.07%	-1.90%	**23.28%**
Small Ords Accumulative Index	5.00%	6.78%	-0.12%	4.11%	-1.25%	0.92%	4.51%	-3.85%	2.61%	-0.50%	1.56%	-0.29%	**20.71%**
	Jan-20	**Feb-20**	**Mar-20**	**Apr-20**	**May-20**	**Jun-20**	**Jul-20**	**Aug-20**	**Sep-20**	**Oct-20**	**Nov-20**	**Dec-20**	**2020**
Cadence Opportunities Fund	0.57%	-7.52%	-9.73%	16.07%	15.91%	4.25%	12.95%	16.92%	1.44%	4.09%	9.03%	3.48%	**85.28%**
Cadence Opportunities Fund Post Fees	0.42%	-6.57%	-8.48%	13.74%	13.28%	3.38%	10.86%	14.12%	1.06%	3.35%	7.40%	2.77%	**66.83%**
All Ords Accumulative Index	4.69%	-8.08%	-20.94%	9.54%	5.04%	2.34%	0.95%	3.70%	-3.43%	2.08%	10.16%	1.76%	**3.64%**
Small Ords Accumulative Index	3.38%	-8.68%	-22.38%	14.27%	10.59%	-1.95%	1.39%	7.24%	-2.82%	0.46%	10.27%	2.76%	**9.21%**
	Jan-21	**Feb-21**	**Mar-21**	**Apr-21**	**May-21**	**Jun-21**	**Jul-21**	**Aug-21**	**Sep-21**	**Oct-21**	**Nov-21**	**Dec-21**	**2021**
Cadence Opportunities Fund	6.24%	3.41%	0.97%	9.03%	1.75%	2.48%	-0.94%	11.11%	11.10%	2.78%	-1.55%	-2.14%	**52.71%**
Cadence Opportunities Fund Post Fees	5.15%	2.69%	0.69%	7.36%	1.33%	1.94%	-1.06%	9.41%	9.28%	2.20%	-1.49%	-1.93%	**40.81%**
All Ords Accumulative Index	0.30%	1.43%	1.84%	3.92%	1.96%	2.56%	1.30%	2.36%	-1.58%	0.15%	-0.33%	2.67%	**17.74%**
Small Ords Accumulative Index	-0.25%	1.55%	0.79%	4.98%	0.27%	3.08%	0.68%	4.98%	-2.14%	0.92%	-0.31%	1.41%	**16.90%**
	Jan-22	**Feb-22**	**Mar-22**	**Apr-22**	**May-22**	**Jun-22**	**Jul-22**	**Aug-22**	**Sep-22**	**Oct-22**	**Nov-22**	**Dec-22**	**2022**
Cadence Opportunities Fund	-5.17%	-1.55%	5.56%	0.09%	-2.12%								**-3.45%**
Cadence Opportunities Fund Post Fees	-4.69%	-1.46%	4.83%	-0.02%	-1.97%								**-3.51%**
All Ords Accumulative Index	-6.56%	1.73%	6.91%	-0.81%	-3.13%								**-2.36%**
Small Ords Accumulative Index	-9.00%	-0.01%	5.26%	-1.50%	-7.01%								**-12.26%**

Cadence Opportunities Fund	**266.38%**
Cadence Opportunities Fund Post Fees	**186.90%**
All Ords Accumulative Index	**46.87%**
Small Ords Accumulative Index	**35.21%**