

FUND PERFORMANCE

December 2021

Summary Performance

Fund Performance - 31 December 2021	Gross Performance (before fees)	Net Performance (after fees)	Net Performance Incl. Franking* (after fees)	All Ords Accum Incl. Franking*
1 Month	-2.7%	-1.5%	-1.4%	2.8%
YTD	10.2%	8.6%	9.0%	5.3%
1 Year	23.7%	20.9%	21.9%	19.2%
3 Years (per annum)	14.2%	11.7%	12.6%	16.3%
5 Years (per annum)	8.5%	6.3%	7.3%	11.9%
8 Years (per annum)	6.5%	4.6%	5.6%	10.4%
10 Years (per annum)	9.0%	7.1%	8.6%	12.4%
Since Inception (16.3 years) (per annum)	13.2%	10.5%	12.3%	9.0%
Since Inception (16.3 years) (total return)	647.0%	407.3%	555.4%	306.5%

* including franking on dividends received

