

FUND PERFORMANCE

October 2021

Summary Performance

Fund Performance - 31 October 2021	Gross Performance (before fees)	Net Performance (after fees)	Net Performance Incl. Franking * (after fees)	All Ords Accum Incl. Franking *
1 Month	-2.7%	-2.2%	-2.2%	0.3%
YTD	15.4%	12.2%	12.5%	2.6%
1 Year	42.7%	37.2%	38.3%	30.6%
3 Years (per annum)	12.3%	9.3%	10.1%	14.4%
5 Years (per annum)	10.2%	7.8%	8.9%	12.8%
8 Years (per annum)	7.6%	5.5%	6.6%	10.1%
10 Years (per annum)	9.4%	7.4%	9.0%	11.6%
Since Inception (16.0 years) (per annum)	13.6%	10.8%	12.6%	8.9%
Since Inception (16.0 years) (total return)	682.2%	423.9%	576.0%	296.4%

* including franking on dividends received

Detailed Monthly Performance Pre and Post Fees

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	2005
Cadence Capital Limited										0.34%	1.75%	4.04%	6.22%
Cadence Capital Limited Post Fees										-0.57%	2.27%	3.73%	5.48%
All Ords Accumulative Index										-3.83%	4.40%	3.04%	3.45%
Small Ords Accumulative Index										-3.74%	2.98%	1.45%	0.57%
Cadence Capital Limited	7.64%	4.29%	5.08%	5.59%	2.36%	-1.75%	-1.78%	2.70%	1.00%	11.40%	-8.04%	-8.77%	65.67%
Cadence Capital Limited Post Fees	6.66%	3.52%	5.14%	4.95%	0.87%	-0.75%	-1.78%	2.88%	1.05%	10.22%	6.86%	6.94%	56.87%
All Ords Accumulative Index	3.65%	0.70%	4.81%	2.40%	-4.34%	1.86%	-1.51%	3.18%	1.25%	4.80%	2.48%	3.62%	24.99%
Small Ords Accumulative Index	3.76%	2.13%	6.32%	1.02%	-4.02%	1.13%	-0.43%	3.72%	1.74%	6.88%	3.93%	4.09%	34.21%
Cadence Capital Limited	2.10%	-0.34%	-0.33%	1.70%	7.56%	1.58%	-0.29%	-10.25%	4.02%	3.74%	-3.27%	-0.92%	4.28%
Cadence Capital Limited Post Fees	2.05%	0.17%	0.02%	1.90%	7.22%	1.17%	-0.39%	-10.59%	4.05%	3.79%	-3.43%	-1.04%	3.89%
All Ords Accumulative Index	2.01%	1.59%	3.33%	3.05%	3.19%	-0.07%	-1.94%	1.70%	5.78%	3.07%	-2.35%	-2.36%	17.95%
Small Ords Accumulative Index	1.87%	1.21%	4.04%	5.05%	5.43%	0.07%	-1.05%	-3.87%	4.56%	5.37%	-3.77%	-2.37%	17.05%
Cadence Capital Limited	-7.95%	-0.25%	-5.76%	1.42%	4.82%	-3.45%	-3.43%	3.26%	-6.15%	-13.46%	-5.89%	-0.75%	-32.80%
Cadence Capital Limited Post Fees	-8.28%	-0.35%	-5.97%	1.33%	4.92%	-3.67%	-3.66%	3.32%	-6.49%	-14.16%	-6.38%	-0.87%	-34.73%
All Ords Accumulative Index	-11.25%	0.26%	-4.11%	4.64%	2.45%	-7.32%	-5.23%	4.02%	-10.62%	-13.92%	-7.22%	-0.08%	-40.38%
Small Ords Accumulative Index	-14.37%	3.80%	-4.76%	3.54%	3.93%	-11.31%	-5.48%	1.94%	-15.02%	-24.81%	-9.61%	4.15%	-53.17%
Cadence Capital Limited	-1.02%	1.40%	1.68%	3.44%	4.47%	1.39%	8.12%	8.01%	14.89%	-0.10%	-0.30%	-1.45%	47.24%
Cadence Capital Limited Post Fees	-1.16%	1.41%	1.70%	3.57%	4.74%	1.47%	7.82%	7.65%	12.86%	-0.51%	0.02%	-0.61%	45.37%
All Ords Accumulative Index	-4.95%	-4.26%	8.05%	6.07%	2.15%	3.93%	7.65%	6.47%	6.05%	-1.89%	1.94%	3.69%	39.58%
Small Ords Accumulative Index	-4.65%	-6.70%	10.21%	13.52%	7.45%	3.05%	9.02%	6.37%	5.05%	-1.18%	1.77%	4.29%	57.43%
Cadence Capital Limited	-1.87%	-1.69%	8.94%	0.94%	-11.67%	-0.90%	4.66%	1.71%	4.88%	1.57%	10.20%	13.83%	32.11%
Cadence Capital Limited Post Fees	-2.68%	-1.09%	8.17%	0.45%	-10.81%	-1.24%	4.46%	1.12%	4.79%	1.60%	7.95%	11.67%	24.88%
All Ords Accumulative Index	-5.85%	1.82%	5.83%	-1.18%	-7.57%	-2.60%	4.23%	-0.71%	5.02%	2.17%	-0.70%	3.80%	3.31%
Small Ords Accumulative Index	-7.43%	-0.48%	6.84%	0.02%	-8.18%	-3.73%	5.21%	1.80%	9.07%	3.31%	0.53%	7.07%	13.05%
Cadence Capital Limited	3.44%	10.57%	-4.74%	7.38%	8.00%	1.26%	1.16%	1.39%	-3.74%	4.72%	0.01%	-0.95%	31.03%
Cadence Capital Limited Post Fees	2.69%	8.75%	-3.50%	5.72%	8.00%	0.16%	0.83%	1.01%	-3.36%	3.88%	-0.06%	-0.81%	24.93%
All Ords Accumulative Index	0.07%	2.19%	0.64%	-0.58%	-1.89%	-2.39%	-3.40%	-2.00%	-6.27%	7.17%	-3.43%	-1.57%	-11.43%
Small Ords Accumulative Index	-2.18%	1.27%	-0.26%	-2.61%	-1.89%	-5.09%	1.40%	-2.69%	-10.61%	7.87%	-3.71%	-4.30%	-21.43%
Cadence Capital Limited	3.08%	2.75%	2.34%	-1.52%	-4.58%	1.13%	3.93%	6.43%	-0.37%	3.39%	0.44%	1.01%	19.07%
Cadence Capital Limited Post Fees	2.33%	2.06%	1.74%	-1.31%	-3.72%	0.87%	3.80%	5.33%	-0.04%	3.24%	0.36%	1.25%	16.76%
All Ords Accumulative Index	5.23%	2.41%	1.15%	1.10%	-6.90%	0.25%	3.74%	2.12%	2.13%	2.97%	0.27%	3.43%	18.84%
Small Ords Accumulative Index	7.75%	6.51%	0.19%	-0.92%	-10.22%	-4.78%	-0.19%	2.95%	4.37%	1.31%	-2.43%	3.23%	6.58%
Cadence Capital Limited	2.41%	5.28%	-2.07%	1.82%	0.30%	-1.99%	2.26%	0.01%	2.39%	4.73%	2.67%	1.30%	20.55%
Cadence Capital Limited Post Fees	2.32%	5.19%	-2.18%	1.72%	0.03%	-1.94%	2.17%	-0.08%	2.30%	4.64%	2.58%	1.20%	19.16%
All Ords Accumulative Index	5.08%	5.18%	-2.24%	3.82%	-4.39%	-2.62%	5.46%	2.59%	2.39%	3.91%	-1.38%	0.92%	19.66%
Small Ords Accumulative Index	4.20%	0.87%	-3.33%	-4.65%	-3.82%	-7.15%	9.81%	2.88%	1.69%	2.74%	-5.23%	2.55%	-0.76%
Cadence Capital Limited	-1.53%	2.26%	0.37%	-1.02%	0.63%	1.82%	2.46%	-0.55%	-2.73%	1.84%	-1.68%	0.69%	2.42%
Cadence Capital Limited Post Fees	-1.68%	2.22%	0.28%	-1.11%	0.54%	1.72%	2.36%	-0.64%	-2.82%	1.75%	-1.77%	0.58%	1.28%
All Ords Accumulative Index	-2.76%	4.84%	0.25%	1.29%	0.61%	-1.41%	4.49%	0.72%	-5.26%	3.96%	-3.20%	1.93%	5.02%
Small Ords Accumulative Index	-2.76%	4.97%	-1.16%	-1.24%	0.08%	-1.11%	4.91%	2.34%	-5.47%	-0.54%	-3.81%	0.47%	-3.81%
Cadence Capital Limited	3.12%	5.83%	2.87%	-1.75%	3.32%	-2.15%	6.78%	-7.22%	-0.93%	5.60%	-1.63%	0.60%	14.38%
Cadence Capital Limited Post Fees	3.02%	5.74%	2.72%	-1.83%	2.97%	-2.95%	6.02%	-6.72%	-1.02%	4.85%	-1.38%	0.49%	11.68%
All Ords Accumulative Index	3.03%	7.00%	-0.03%	-1.47%	0.58%	-5.40%	4.23%	-7.30%	-2.50%	4.59%	-0.69%	2.65%	3.78%
Small Ords Accumulative Index	0.91%	8.43%	-1.94%	1.66%	2.35%	-7.77%	1.56%	-4.87%	-0.53%	7.12%	0.02%	3.91%	10.16%
Cadence Capital Limited	-5.23%	-7.38%	-0.61%	0.02%	4.11%	-5.76%	4.30%	2.34%	0.08%	-0.41%	0.75%	2.44%	-5.99%
Cadence Capital Limited Post Fees	-4.98%	-7.46%	-0.70%	-0.07%	4.02%	-5.84%	4.21%	1.90%	0.08%	-0.88%	1.08%	2.61%	-6.62%
All Ords Accumulative Index	-5.38%	-1.47%	4.74%	3.24%	3.09%	-2.28%	6.29%	-1.33%	0.40%	-2.18%	2.46%	4.17%	11.65%
Small Ords Accumulative Index	-5.11%	0.95%	5.47%	3.04%	4.09%	-1.31%	8.57%	-1.56%	1.53%	-4.72%	-1.19%	3.61%	13.18%
Cadence Capital Limited	-0.53%	1.10%	1.62%	1.55%	1.20%	1.60%	0.67%	2.67%	0.36%	5.79%	5.13%	0.15%	23.28%
Cadence Capital Limited Post Fees	-0.61%	1.01%	1.53%	1.46%	0.67%	1.19%	0.50%	2.22%	0.21%	5.28%	4.26%	0.54%	19.69%
All Ords Accumulative Index	-0.77%	2.09%	3.16%	0.78%	-2.58%	0.28%	0.18%	0.79%	0.05%	4.06%	1.91%	2.03%	12.47%
Small Ords Accumulative Index	-2.44%	1.31%	2.66%	-0.25%	1.99%	0.34%	2.71%	1.31%	1.31%	6.02%	3.91%	3.20%	20.02%
Cadence Capital Limited	-2.15%	0.60%	-2.02%	3.29%	1.76%	0.94%	-0.07%	-2.53%	-0.19%	-9.35%	-3.48%	-5.89%	-18.09%
Cadence Capital Limited Post Fees	-1.92%	0.45%	-2.35%	3.21%	1.59%	1.23%	-0.15%	-2.61%	-0.27%	-9.42%	-3.55%	-5.96%	-18.63%
All Ords Accumulative Index	-0.33%	0.18%	-3.55%	3.49%	1.40%	2.95%	1.22%	1.71%	-1.06%	-6.47%	-2.24%	-0.45%	-3.54%
Small Ords Accumulative Index	-0.54%	0.03%	-2.29%	2.75%	3.70%	1.06%	-1.01%	2.49%	-0.35%	-9.60%	-0.37%	-4.18%	-8.67%
Cadence Capital Limited	0.66%	3.04%	-1.94%	3.53%	-1.52%	-4.34%	2.30%	-0.68%	-1.26%	-1.00%	1.35%	1.60%	1.45%
Cadence Capital Limited Post Fees	0.58%	2.97%	-2.01%	3.46%	-1.60%	-4.41%	2.22%	-0.94%	-1.15%	-1.07%	1.27%	1.52%	0.54%
All Ords Accumulative Index	3.99%	6.05%	0.70%	2.54%	1.67%	3.43%	2.96%	-2.22%	2.13%	-0.37%	3.07%	-1.90%	24.03%
Small Ords Accumulative Index	5.56%	6.78%	-0.12%	4.11%	-1.25%	0.92%	4.51%	-3.85%	2.61%	-0.50%	1.56%	-0.29%	21.35%
Cadence Capital Limited	-0.99%	-5.99%	-16.63%	9.38%	9.31%	0.18%	3.90%	9.28%	-0.34%	2.38%	7.27%	2.73%	18.67%
Cadence Capital Limited Post Fees	-1.06%	-6.05%	-16.69%	9.30%	9.23%	0.10%	3.17%	7.92%	-0.91%	2.14%	7.30%	2.38%	14.58%
All Ords Accumulative Index	4.69%	-8.08%	-20.94%	9.54%	5.04%	2.34%	0.95%	3.70%	-3.43%	2.08%	10.16%	1.76%	3.64%
Small Ords Accumulative Index	3.38%	-8.68%	-22.38%	14.27%	10.59%	-1.95%	1.39%	7.24%	-2.82%	0.46%	10.27%	2.76%	9.21%
Cadence Capital Limited	3.54%	2.69%	-1.40%	4.25%	-0.79%	3.47%	-0.60%	6.78%	11.82%	-2.74%			29.50%
Cadence Capital Limited Post Fees	2.76%	2.27%	-0.85%	3.96%	-0.33%	3.11%	-0.68%	6.10%	8.93%	-2.23%			24.94%
All Ords Accumulative Index	0.30%	1.43%	1.84%	3.92%	1.96%	2.56%	1.30%	2.36%	-1.58%	0.15%			15.06%
Small Ords Accumulative Index	-0.25%	1.55%	0.79%	4.98%	0.27%	3.08%	0.68%	4.98%	-2.14%	0.92%			15.62%