

FUND PERFORMANCE

December 2020

Summary Performance

| Fund Performance - 31st December 2020 | Gross Performance (before fees) | Net Performance (after fees) | Net Performance Incl. Franking * (after fees) | All Ords Accum Incl. Franking * |
|---|---------------------------------|------------------------------|---|---------------------------------|
| 1 Month | 2.7% | 2.5% | 2.5% | 1.9% |
| YTD | 27.7% | 23.8% | 24.3% | 16.4% |
| 1 Year | 18.7% | 14.6% | 15.5% | 5.0% |
| 3 Years (per annum) | -0.5% | -2.1% | -1.3% | 8.8% |
| 5 Years (per annum) | 2.7% | 0.9% | 2.0% | 10.7% |
| 8 Years (per annum) | 6.2% | 4.4% | 5.6% | 10.7% |
| 10 Years (per annum) | 9.7% | 7.5% | 9.5% | 9.3% |
| Since Inception (15.3 years) (per annum) | 12.5% | 9.9% | 11.7% | 8.4% |
| Since Inception (15.3 years) (total return) | 504.0% | 319.6% | 437.8% | 240.9% |

Detailed Monthly Performance Pre and Post Fees

| | Jan-05 | Feb-05 | Mar-05 | Apr-05 | May-05 | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | 2005 |
|-----------------------------------|---------|--------|---------|--------|---------|---------|--------|---------|---------|---------|--------|--------|----------------|
| Cadence Capital Limited | | | | | | | | | | 0.34% | 1.75% | 4.04% | 6.22% |
| Cadence Capital Limited Post Fees | | | | | | | | | | -0.57% | 2.27% | 3.73% | 5.48% |
| All Ords Accumulative Index | | | | | | | | | | -3.83% | 4.40% | 3.04% | 3.45% |
| Small Ords Accumulative Index | | | | | | | | | | -3.74% | 2.98% | 1.45% | 0.57% |
| | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 | Jun-06 | Jul-06 | Aug-06 | Sep-06 | Oct-06 | Nov-06 | Dec-06 | 2006 |
| Cadence Capital Limited | 7.64% | 4.29% | 5.08% | 5.59% | 2.36% | -1.75% | -1.78% | 2.70% | 1.00% | 11.40% | 8.04% | 7.87% | 65.67% |
| Cadence Capital Limited Post Fees | 6.66% | 3.52% | 5.14% | 4.95% | 0.87% | -0.75% | -1.78% | 2.88% | 1.05% | 10.22% | 6.86% | 6.94% | 56.87% |
| All Ords Accumulative Index | 3.65% | 0.70% | 4.81% | 2.40% | -4.34% | 1.86% | -1.51% | 3.18% | 1.25% | 4.80% | 2.48% | 3.62% | 24.99% |
| Small Ords Accumulative Index | 3.76% | 2.13% | 6.32% | 1.02% | -4.02% | 1.13% | -0.43% | 3.72% | 1.74% | 6.88% | 3.93% | 4.09% | 34.21% |
| | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 | 2007 |
| Cadence Capital Limited | 2.10% | -0.34% | -0.33% | 1.70% | 7.56% | 1.58% | -0.29% | -10.25% | 4.02% | 3.74% | -3.27% | -0.92% | 4.28% |
| Cadence Capital Limited Post Fees | 2.10% | 0.17% | 0.02% | 1.90% | 7.22% | 1.17% | -0.39% | -10.59% | 4.05% | 3.79% | -3.43% | -1.04% | 3.89% |
| All Ords Accumulative Index | 2.01% | 1.59% | 3.33% | 3.05% | 3.19% | -0.07% | -1.94% | 1.70% | 5.78% | 3.07% | -2.35% | -2.36% | 17.95% |
| Small Ords Accumulative Index | 1.87% | 1.21% | 4.04% | 5.05% | 5.43% | 0.07% | -1.05% | -3.87% | 4.56% | 5.37% | -3.77% | -2.37% | 17.05% |
| | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | 2008 |
| Cadence Capital Limited | -7.95% | -0.25% | -5.76% | 1.42% | 4.82% | -3.45% | -3.43% | 3.26% | -6.15% | -13.46% | -5.89% | -0.75% | -32.80% |
| Cadence Capital Limited Post Fees | -8.28% | -0.35% | -5.97% | 1.33% | 4.92% | -3.67% | -3.66% | 3.32% | -6.49% | -14.16% | -6.38% | -0.87% | -34.73% |
| All Ords Accumulative Index | -11.25% | 0.26% | -4.11% | 4.64% | 2.45% | -7.32% | -5.23% | 4.02% | -10.62% | -13.92% | -7.22% | -0.88% | -40.38% |
| Small Ords Accumulative Index | -14.37% | 3.80% | -4.76% | 3.54% | 3.93% | -11.31% | -5.48% | 1.94% | -15.02% | -24.81% | -9.61% | 4.15% | -53.17% |
| | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | 2009 |
| Cadence Capital Limited | -1.02% | 1.40% | 1.68% | 3.44% | 4.47% | 1.39% | 8.12% | 8.01% | 14.89% | -0.10% | -0.30% | -1.45% | 47.24% |
| Cadence Capital Limited Post Fees | -1.16% | 1.41% | 1.70% | 3.57% | 4.74% | 1.47% | 7.82% | 7.65% | 12.86% | -0.51% | 0.02% | -0.61% | 45.37% |
| All Ords Accumulative Index | -4.95% | -4.26% | 8.05% | 6.07% | 2.15% | 3.93% | 7.65% | 6.47% | 6.05% | -1.89% | 1.94% | 3.69% | 39.58% |
| Small Ords Accumulative Index | -4.65% | -6.70% | 10.21% | 13.52% | 7.45% | 3.05% | 9.02% | 6.37% | 5.05% | -1.18% | 1.77% | 4.29% | 57.43% |
| | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | 2010 |
| Cadence Capital Limited | -1.87% | -1.69% | 8.94% | 0.94% | -11.67% | -0.90% | 4.66% | 1.71% | 4.88% | 1.57% | 10.20% | 13.83% | 32.11% |
| Cadence Capital Limited Post Fees | -2.68% | -1.09% | 8.17% | 0.45% | -10.81% | -1.24% | 4.46% | 1.12% | 4.79% | 1.60% | 7.95% | 11.67% | 24.88% |
| All Ords Accumulative Index | -5.85% | 1.82% | 5.83% | -1.18% | -7.57% | -2.60% | 4.23% | -0.71% | 5.02% | 2.17% | -0.70% | 3.80% | 3.31% |
| Small Ords Accumulative Index | -7.43% | -0.48% | 6.84% | 0.02% | -8.18% | -3.73% | 5.21% | 1.80% | 9.07% | 3.31% | 0.53% | 7.07% | 13.05% |
| | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | Jul-11 | Aug-11 | Sep-11 | Oct-11 | Nov-11 | Dec-11 | 2011 |
| Cadence Capital Limited | 3.44% | 10.57% | -4.74% | 7.38% | 8.00% | 1.26% | 1.16% | 1.39% | -3.74% | 4.72% | 0.01% | -0.95% | 31.03% |
| Cadence Capital Limited Post Fees | 2.69% | 8.15% | -3.50% | 5.72% | 8.00% | 0.16% | 0.83% | 1.01% | -3.36% | 3.88% | -0.06% | -0.81% | 24.93% |
| All Ords Accumulative Index | 0.07% | 2.19% | 0.64% | -0.58% | -1.89% | -2.39% | -3.40% | -2.00% | -6.27% | 7.17% | -3.43% | -1.57% | -11.43% |
| Small Ords Accumulative Index | -2.18% | 1.27% | -0.26% | -2.61% | -1.89% | -5.09% | 1.40% | -2.69% | -10.61% | 7.87% | -3.71% | -4.30% | -21.43% |
| | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | 2012 |
| Cadence Capital Limited | 3.08% | 2.75% | 2.34% | -1.52% | -4.58% | 1.13% | 3.93% | 6.43% | -0.37% | 3.39% | 0.44% | 1.01% | 19.07% |
| Cadence Capital Limited Post Fees | 2.33% | 2.06% | 1.74% | -1.31% | -3.72% | 0.87% | 3.80% | 5.33% | -0.04% | 3.24% | 0.36% | 1.25% | 16.76% |
| All Ords Accumulative Index | 5.23% | 2.41% | 1.15% | 1.10% | -6.90% | 0.25% | 3.74% | 2.12% | 2.13% | 2.97% | 0.27% | 3.43% | 18.84% |
| Small Ords Accumulative Index | 7.75% | 6.51% | 0.19% | -0.92% | -10.22% | -4.78% | 9.11% | 2.95% | 4.37% | 1.31% | -2.43% | 3.23% | 6.58% |
| | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 | Jul-13 | Aug-13 | Sep-13 | Oct-13 | Nov-13 | Dec-13 | 2013 |
| Cadence Capital Limited | 2.41% | 5.28% | -2.07% | 1.82% | 0.30% | -1.99% | 2.26% | 0.01% | 2.39% | 4.73% | 2.67% | 1.30% | 20.55% |
| Cadence Capital Limited Post Fees | 2.32% | 5.19% | -2.18% | 1.72% | 0.03% | -1.94% | 2.17% | -0.08% | 2.30% | 4.64% | 2.58% | 1.20% | 19.16% |
| All Ords Accumulative Index | 5.08% | 5.18% | -2.24% | 3.82% | -4.39% | -2.62% | 5.46% | 2.59% | 2.39% | 3.91% | -1.38% | 0.92% | 19.66% |
| Small Ords Accumulative Index | 4.20% | 0.87% | -3.33% | -4.65% | -3.82% | -7.15% | 9.81% | 2.88% | 1.69% | 2.74% | -5.23% | 2.55% | -0.76% |
| | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | 2014 |
| Cadence Capital Limited | -1.53% | 2.26% | 0.37% | -1.02% | 0.63% | 1.82% | 2.46% | -0.55% | -2.73% | 1.84% | -1.68% | 0.69% | 2.42% |
| Cadence Capital Limited Post Fees | -1.68% | 2.22% | 0.28% | -1.11% | 0.54% | 1.72% | 2.36% | -0.64% | -2.82% | 1.75% | -1.77% | 0.58% | 1.28% |
| All Ords Accumulative Index | -2.76% | 4.84% | 0.25% | 1.29% | 0.61% | -1.41% | 4.49% | 0.72% | -5.26% | 3.96% | -3.20% | 1.93% | 5.02% |
| Small Ords Accumulative Index | -2.76% | 4.97% | -1.16% | -1.24% | 0.08% | -1.11% | 4.91% | 2.34% | -5.47% | -0.54% | -3.81% | 0.47% | -3.81% |
| | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | 2015 |
| Cadence Capital Limited | 3.12% | 5.83% | 2.87% | -1.75% | 3.32% | -2.15% | 6.78% | -7.22% | -0.93% | 5.60% | -1.63% | 0.60% | 14.38% |
| Cadence Capital Limited Post Fees | 3.02% | 5.74% | 2.72% | -1.83% | 2.97% | -2.95% | 6.02% | -6.72% | -1.02% | 4.85% | -1.38% | 0.49% | 11.68% |
| All Ords Accumulative Index | 3.03% | 7.00% | -0.03% | -1.47% | 0.58% | -5.40% | 4.23% | -7.30% | -2.50% | 4.59% | -0.69% | 2.65% | 3.78% |
| Small Ords Accumulative Index | 0.91% | 8.43% | -1.94% | 1.66% | 2.35% | -7.77% | 1.56% | -4.87% | -0.53% | 7.12% | 0.02% | 3.91% | 10.16% |
| | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | 2016 |
| Cadence Capital Limited | -5.23% | -7.38% | -0.61% | 0.02% | 4.11% | -5.76% | 4.30% | 2.34% | 0.08% | -0.41% | 0.75% | 2.44% | -5.99% |
| Cadence Capital Limited Post Fees | -4.98% | -7.46% | -0.70% | -0.07% | 4.02% | -5.84% | 4.21% | 1.90% | 0.08% | -0.88% | 1.08% | 2.61% | -6.62% |
| All Ords Accumulative Index | -5.38% | -1.47% | 4.74% | 3.24% | 3.09% | -2.28% | 6.29% | -1.33% | 0.40% | -2.18% | 2.46% | 4.17% | 11.65% |
| Small Ords Accumulative Index | -5.11% | 0.95% | 5.47% | 3.04% | 4.09% | -1.31% | 8.57% | -1.56% | 1.53% | -4.72% | -1.19% | 3.61% | 13.18% |
| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | 2017 |
| Cadence Capital Limited | -0.53% | 1.10% | 1.62% | 1.55% | 1.20% | 1.60% | 0.67% | 2.67% | 0.36% | 5.79% | 5.13% | 0.15% | 23.28% |
| Cadence Capital Limited Post Fees | -0.61% | 1.01% | 1.53% | 1.46% | 0.67% | 1.19% | 0.50% | 2.22% | 0.21% | 5.28% | 4.26% | 0.54% | 19.69% |
| All Ords Accumulative Index | -0.77% | 2.09% | 3.16% | 0.78% | -2.58% | 0.28% | 0.18% | 0.79% | 0.05% | 4.06% | 1.91% | 2.03% | 12.47% |
| Small Ords Accumulative Index | -2.44% | 1.31% | 2.66% | -0.25% | -2.05% | 1.99% | 0.34% | 2.71% | 1.31% | 6.02% | 3.91% | 3.20% | 20.02% |
| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | 2018 |
| Cadence Capital Limited | -2.15% | 0.60% | -2.02% | 3.29% | 1.76% | 0.94% | -0.07% | -2.53% | -0.19% | -9.35% | -3.48% | -5.89% | -18.09% |
| Cadence Capital Limited Post Fees | -1.92% | 0.45% | -2.35% | 3.21% | 1.59% | 1.23% | -0.15% | -2.61% | -0.27% | -9.42% | -3.55% | -5.96% | -18.63% |
| All Ords Accumulative Index | -0.33% | 0.18% | -3.55% | 3.49% | 1.40% | 2.95% | 1.22% | 1.71% | -1.06% | -6.47% | -2.24% | -0.45% | -3.54% |
| Small Ords Accumulative Index | -0.54% | 0.03% | -2.29% | 2.75% | 3.70% | 1.06% | -1.01% | 2.49% | -0.35% | -9.60% | -0.37% | -4.18% | -8.67% |
| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | 2019 |
| Cadence Capital Limited | 0.66% | 3.04% | -1.94% | 3.53% | -1.52% | -4.34% | 2.30% | -0.68% | -1.26% | -1.00% | 1.35% | 1.60% | 1.45% |
| Cadence Capital Limited Post Fees | 0.58% | 2.97% | -2.01% | 3.46% | -1.60% | -4.41% | 2.22% | -0.94% | -1.15% | -1.07% | 1.27% | 1.52% | 0.54% |
| All Ords Accumulative Index | 3.99% | 6.05% | 0.70% | 2.54% | 1.67% | 3.43% | 2.96% | -2.22% | 2.13% | -0.37% | 3.07% | -1.90% | 24.03% |
| Small Ords Accumulative Index | 5.56% | 6.78% | -0.12% | 4.11% | -1.25% | 0.92% | 4.51% | -3.85% | 2.61% | -0.50% | 1.56% | -0.29% | 21.35% |
| | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | 2020 |
| Cadence Capital Limited | -0.99% | -5.99% | -16.63% | 9.38% | 9.31% | 0.18% | 3.90% | 9.28% | -0.34% | 2.38% | 7.27% | 2.73% | 18.67% |
| Cadence Capital Limited Post Fees | -1.06% | -6.05% | -16.69% | 9.30% | 9.23% | 0.10% | 3.17% | 7.91% | -0.91% | 2.14% | 7.23% | 2.46% | 14.59% |
| All Ords Accumulative Index | 4.69% | -8.08% | -20.94% | 9.54% | 5.04% | 2.34% | 0.95% | 3.70% | -3.43% | 2.08% | 10.16% | 1.76% | 3.64% |
| Small Ords Accumulative Index | 3.38% | -8.68% | -22.38% | 14.27% | 10.59% | -1.95% | 1.39% | 7.24% | -2.82% | 0.46% | 10.27% | 2.76% | 9.21% |
| | | | | | | | | | | | | | 503.94% |
| | | | | | | | | | | | | | 319.57% |
| | | | | | | | | | | | | | 180.21% |
| | | | | | | | | | | | | | 90.62% |