

Cadence Opportunities Fund generated a positive gross performance of 6.07% in August 2019. The top contributors to performance during the month were Isignthis, Opticomm and Strike Energy and the largest detractor for the month was Champion Iron. The fund has performed well since its inception eight months ago, being up 26.4% on a gross performance basis. The company has generated returns from both its fundamental core and trading positions.

In the upcoming weeks we will be releasing the Company's year-end webcast. This webcast will give shareholders an update on the fund's performance, current portfolio positioning, and the outlook for the year ahead.

As at 31 August 2019, the fund was 75.8% invested and 24.2% cash.

Cadence Opportunities Fund seeks to take advantage of shorter-term trends using Cadence's proven Investment process that combines Fundamental and Technical analysis. The Cadence Management team are the largest Investors in the fund. Please [click here](#) or e-mail info@cadencecapital.com.au if you would like to find out more about the fund.

Fund NTA

Net Tangible Assets as at 31 August 2019	Amount (\$)
Pre Tax NTA	\$1.505
Post Tax NTA	\$1.437

Fund Performance

Performance* to 31 August 2019	CDO
1 Month	6.1%
YTD	15.5%
8 months (since inception)	26.4%

* Gross Performance: before Management and Performance Fees

Portfolio Positions

Stock Code	Position	Direction	Exposure	Stock Code	Position	Direction	Exposure
1717 HK	Ausnutria Dairy Corp Ltd	Long	AUD	IRI AU	Integrated Research Ltd	Long	AUD
APT AU	Afterpay Touch Group Ltd	Long	AUD	ISX AU	Isignthis Ltd	Long	AUD
BABA US	Alibaba Group Holding	Long	AUD	JD US	JD.COM Inc	Long	AUD
BIN AU	Bingo Industries Ltd	Long	AUD	OBM AU	Ora Banda Mining Ltd	Long	AUD
CCX AU	City Chic Collective Ltd	Long	AUD	OPC AU	Opticomm Ltd	Long	AUD
CIA AU	Champion Iron Ltd	Long	AUD	PBP AU	Probiotec Ltd	Long	AUD
DGC CN	Detour Gold Corp	Long	AUD	QCOM US	Qualcomm Inc	Long	AUD
**	DeepGreen Metals Inc.	Long	AUD	RMC AU	Resimac Group Ltd	Long	AUD
EAR AU	Echo Resources Ltd	Long	AUD	SBM AU	St Barbara Ltd	Long	AUD
ECX AU	Eclixp Group Ltd	Long	AUD	SHV AU	Select Harvests Ltd	Long	AUD
EML AU	EML Payments Ltd	Long	AUD	SMR AU	Stanmore Coal Ltd	Long	AUD
EVO AU	Evolve Education Group Ltd	Long	AUD	STX AU	Strike Energy Ltd	Long	AUD
GBT AU	GBST Holdings Ltd	Long	AUD	UWL AU	Uniti Wireless Ltd	Long	AUD
GNW US	Genworth Financial	Long	AUD	WEB AU	Webjet	Long	AUD
IMA AU	Image Resources	Long	AUD	WGO AU	Warrego Energy Ltd	Long	AUD
IMD AU	Imdex Ltd	Long	AUD	XRO AU	Xero Ltd	Long	AUD

** A Pre-IPO investment in the Materials sector

Portfolio Sector Analysis

Sector	Long	Short	Net
Energy	17.3%		17.3%
Communications	14.9%		14.9%
Financial	13.9%		13.9%
Consumer, Non-cyclical	9.5%		9.5%
Basic Materials	8.6%		8.6%
Technology	7.8%		7.8%
Industrial	2.6%		2.6%
Retailing	1.2%		1.2%
	75.8%	0.0%	75.8%
Cash on hand			24.2%

News

We encourage you to visit our [52 books you should read before buying your next stock](#) page on our website. We have compiled a list of books/ documentaries that have influenced our investment style or helped provide insight into the investment process. To view all previous Cadence webcasts and press articles, please visit the [Media Section](#) of the website.



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For more information contact Cadence Opportunities Fund on 02 8298 2450 or email info@cadencecapital.com.au
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