



## **Cadence Capital Limited (ASX: CDM) Record Full Year Profit & Cadence Opportunities Fund IPO update**

Sydney, 7 August 2018: Cadence Capital Limited (ASX: CDM) today announced a record full year profit after tax of \$41.2m, up 12% on FY17. Karl Siegling, Chairman, said “The investment portfolio performed well over the year, delivering strong risk-adjusted returns for our investors and outperforming the All Ordinaries Accumulation Index by 4.5%.”

Karl Siegling said “The top contributors to performance for the year were ARQ Group (previously Melbourne IT), Macquarie Group, Emeco Holdings, Noni B, Shine Corporate, Facebook, Money 3, Independence Group, Navigator Global Investments and McPhersons.

Karl Siegling also flagged the upcoming launch of Cadence Opportunities Fund Initial Public Offering (**IPO**) which is detailed further below.

### **Fully-franked Final Dividend**

On the 23<sup>rd</sup> July 2018, the Board declared a fully franked final dividend of 4.0 cents per share, taking the full year dividend to 8.0 cents per share. This equates to a 6.4% annual fully franked yield (9.1% gross yield) based on the CDM share price as at 30<sup>th</sup> June 2018 of \$1.25.

### **Full Year Results to 30 June 2018:**

- Record Profit before tax of \$54.0m, up 15%
- Record Profit after tax of \$41.2m, up 12%
- Fund gross performance of 18.2%, outperforming All Ordinaries Accumulation Index by 4.5% whilst holding on average 20% cash
- 4.0c fully-franked Final Dividend payable on the 17<sup>th</sup> September 2018
- Yield of 6.4% fully-franked (9.1% gross including franking)



The final dividend will be paid on the **17th September 2018, and will trade ex on 7<sup>th</sup> September 2018**. CDM shareholders are entitled to participate in the Dividend Reinvestment Plan (DRP) at a 3% discount.

Karl Siegling said “We are pleased that the Company has once again delivered a healthy fully franked dividend yield over the past financial year. Cadence will be providing investors with the ability to participate in its Dividend Re-Investment Plan (“DRP”). As the largest shareholder in the company I will once again participate fully in the DRP.”

### **Cadence Opportunities Fund IPO**

In the coming months we will be launching the **Cadence Opportunities Fund** (proposed ASX code: **CDO**) that follows Cadence Capital’s proven Fundamental and Technical Research process whilst trading more actively within an established shorter duration trend.

The IPO will be looking to raise \$250m, with the opportunity for oversubscriptions of \$100m and a priority allocation for existing Cadence Capital Limited (ASX: CDM) shareholders.

To register your interest in the Cadence Opportunities Fund IPO please [click here](#).

### **Outlook**

Karl Siegling said “The fund performed well over the past twelve months, with both small and large cap stocks, as well as companies across a number of sectors, contributing positively to performance. This is important to achieving above-average risk-adjusted returns over time.”

“Global markets have recovered from the weakness early in the calendar year, and appear again to be climbing a wall of worry.”



“The Australian market has more than recovered, with the All Ordinaries hitting new highs in June, 2018.”

“Although there has been some pockets of relative weakness and strength, synchronized global growth has continued in 2018.”

“We continue to find opportunities that fit the Cadence investment process which we are adding to the portfolio.”

**Karl Siegling**  
**Chairman, Cadence Capital Limited**

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