

Historical Monthly Performance

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Cadence Cayman Fund	-2.58%	-0.15%	2.33%	7.60%	-10.13%	-2.47%	7.96%	5.13%	6.58%	5.84%	14.93%	2.21%
Cadence Cayman Fund Post Fees	-2.70%	-0.28%	2.21%	6.06%	-9.07%	-2.61%	7.60%	4.02%	5.24%	4.70%	12.35%	2.01%
All Ords Accumulative Index	-5.85%	1.82%	5.83%	-1.18%	-7.57%	-2.60%	4.23%	-0.71%	5.02%	2.17%	-0.70%	3.80%
Small Ords Accumulative Index	-7.43%	-0.48%	6.84%	0.02%	-8.18%	-3.73%	5.21%	1.80%	9.07%	3.31%	0.53%	7.07%
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
Cadence Cayman Fund	2.13%	4.71%	-3.11%	6.40%	-1.67%	-2.02%	0.81%	3.65%	-1.95%	2.63%	2.67%	-0.23%
Cadence Cayman Fund Post Fees	1.70%	3.78%	-2.52%	5.16%	-1.36%	1.64%	0.66%	2.98%	-1.60%	2.15%	2.20%	-0.19%
All Ords Accumulative Index	0.07%	2.19%	0.64%	-0.58%	-1.89%	-2.39%	-3.40%	-2.00%	-6.27%	7.17%	-3.43%	-1.57%
Small Ords Accumulative Index	-2.18%	1.27%	-0.26%	-2.61%	-1.89%	-5.09%	1.40%	-2.69%	-10.61%	7.87%	-3.71%	-4.30%
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
Cadence Cayman Fund	1.16%	2.77%	1.94%	-1.11%	-3.11%	0.75%	2.48%	5.51%	0.11%	4.22%	-0.14%	0.95%
Cadence Cayman Fund Post Fees	0.92%	2.22%	1.56%	-0.90%	-2.51%	0.60%	1.99%	4.45%	0.09%	3.44%	-0.11%	0.78%
All Ords Accumulative Index	5.23%	2.41%	1.15%	1.10%	-6.90%	0.25%	3.74%	2.12%	2.13%	2.97%	0.27%	3.43%
Small Ords Accumulative Index	7.75%	6.51%	0.19%	-0.92%	-10.22%	-4.78%	-0.19%	2.95%	4.37%	1.31%	-2.43%	3.23%
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Cadence Cayman Fund	2.91%	5.83%	-0.66%	1.79%	0.98%	-1.24%	-1.86%	-0.18%	2.80%	5.19%	2.19%	0.90%
Cadence Cayman Fund Post Fees	2.32%	4.69%	-0.54%	1.46%	0.79%	-1.01%	-1.51%	-0.15%	2.27%	4.23%	1.80%	0.75%
All Ords Accumulative Index	5.08%	5.18%	-2.24%	3.82%	-4.39%	-2.62%	5.46%	2.59%	2.39%	3.91%	-1.38%	0.92%
Small Ords Accumulative Index	4.20%	0.87%	-3.33%	-4.65%	-3.82%	-7.15%	9.81%	2.88%	1.69%	2.74%	-5.23%	2.55%
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Cadence Cayman Fund	-3.24%	2.80%	0.45%	-1.98%	0.44%	3.06%	3.07%	-1.42%	-3.60%	1.38%	-1.30%	0.47%
Cadence Cayman Fund Post Fees	-3.24%	2.80%	0.45%	-1.98%	0.44%	2.78%	2.46%	-1.15%	-3.03%	1.25%	-1.17%	0.47%
All Ords Accumulative Index	-2.76%	4.84%	0.25%	1.29%	0.61%	-1.41%	4.49%	0.72%	-5.26%	3.96%	-3.20%	1.93%
Small Ords Accumulative Index	-2.76%	4.97%	-1.16%	-1.24%	0.08%	-1.11%	4.91%	2.34%	-5.47%	-0.54%	-3.81%	0.47%
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Cadence Cayman Fund	1.83%	6.77%	2.48%	-1.33%	1.71%	-1.73%	4.48%	-5.77%	-0.99%	5.96%	-1.38%	0.92%
Cadence Cayman Fund Post Fees	1.50%	5.44%	2.01%	-1.08%	1.39%	-1.42%	3.65%	-4.66%	-0.80%	4.83%	-1.13%	0.75%
All Ords Accumulative Index	3.03%	7.00%	-0.03%	-1.47%	0.58%	-5.40%	4.23%	-7.30%	-2.50%	4.59%	-0.69%	2.65%
Small Ords Accumulative Index	0.91%	8.43%	-1.94%	1.66%	2.35%	-7.77%	1.56%	-4.87%	-0.53%	7.12%	0.02%	3.91%
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Cadence Cayman Fund	-5.88%	-7.91%	0.32%	-0.46%	3.68%	-4.46%	3.81%	2.30%	0.74%	-0.40%	0.38%	2.04%
Cadence Cayman Fund Post Fees	-5.88%	-7.91%	0.32%	-0.46%	3.68%	-4.46%	3.81%	2.30%	0.74%	-0.40%	0.38%	2.04%
All Ords Accumulative Index	-5.38%	-1.47%	4.74%	3.24%	3.09%	-2.28%	6.29%	-1.33%	0.40%	-2.18%	2.46%	4.17%
Small Ords Accumulative Index	-5.11%	0.95%	5.47%	3.04%	4.09%	-1.31%	8.57%	-1.56%	1.53%	-4.72%	-1.19%	3.61%
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Cadence Cayman Fund	-0.31%	1.06%	1.06%	1.19%	1.53%	1.01%	0.25%	2.89%	0.34%	6.89%	3.03%	
Cadence Cayman Fund Post Fees	-0.31%	1.06%	1.06%	1.19%	1.53%	1.01%	0.25%	2.49%	0.28%	5.54%	2.46%	
All Ords Accumulative Index	-0.77%	2.09%	3.16%	0.78%	-2.58%	0.28%	0.18%	0.79%	0.05%	4.06%	1.91%	
Small Ords Accumulative Index	-2.44%	1.31%	2.66%	-0.25%	-2.05%	1.99%	0.34%	2.71%	1.31%	6.02%	3.91%	
											Cadence Cayman Fund	186.44%
											Cadence Cayman Fund Post Fees	141.77%
											All Ords Accumulative Index	74.53%
											Small Ords Accumulative Index	31.02%